

WASHINGTON METROPOLITAN AREA TRANSIT COMMISSION

WASHINGTON, D. C.

ORDER NO. 1080

IN THE MATTER OF:

Served August 7, 1970

Application of D. C. Transit	)	Application No. 646
System, Inc., to Increase	)	
Retention Under Its Excess	)	
Insurance Coverage	)	

In Order No. 922, we authorized D. C. Transit System, Inc., an approved self insurer, to raise its excess insurance coverage from \$20,000 to \$30,000. By Application No. 646, filed July 27, 1970, Transit seeks to increase its self insured retention from \$30,000 to \$50,000. Transit asserts that it has contacted all insurance carriers known to it for the purpose of securing an excess insurance policy to provide insurance over \$30,000 but has been unable to secure such coverage. Transit's application reveals that it will be able to purchase a policy with coverage in excess of \$50,000.

Under the circumstances set out in Transit's application, we believe that it is appropriate to raise the level of self insurance to \$50,000. In Order No. 1052 we, for the first time, have required Transit to establish a funded reserve for the payment of claims for injuries and damages. The existence of that fund will help to assure that Transit can meet its responsibilities as a self insurer in the amount of \$50,000.

THEREFORE, IT IS ORDERED that the application of D. C. Transit System, Inc., for authority to change its excess insurance coverage from thirty thousand dollars (\$30,000) to fifty thousand dollars (\$50,000) be, and it is hereby, granted.

BY DIRECTION OF THE COMMISSION:

*Melvin E. Lewis*

MELVIN E. LEWIS  
Executive Director